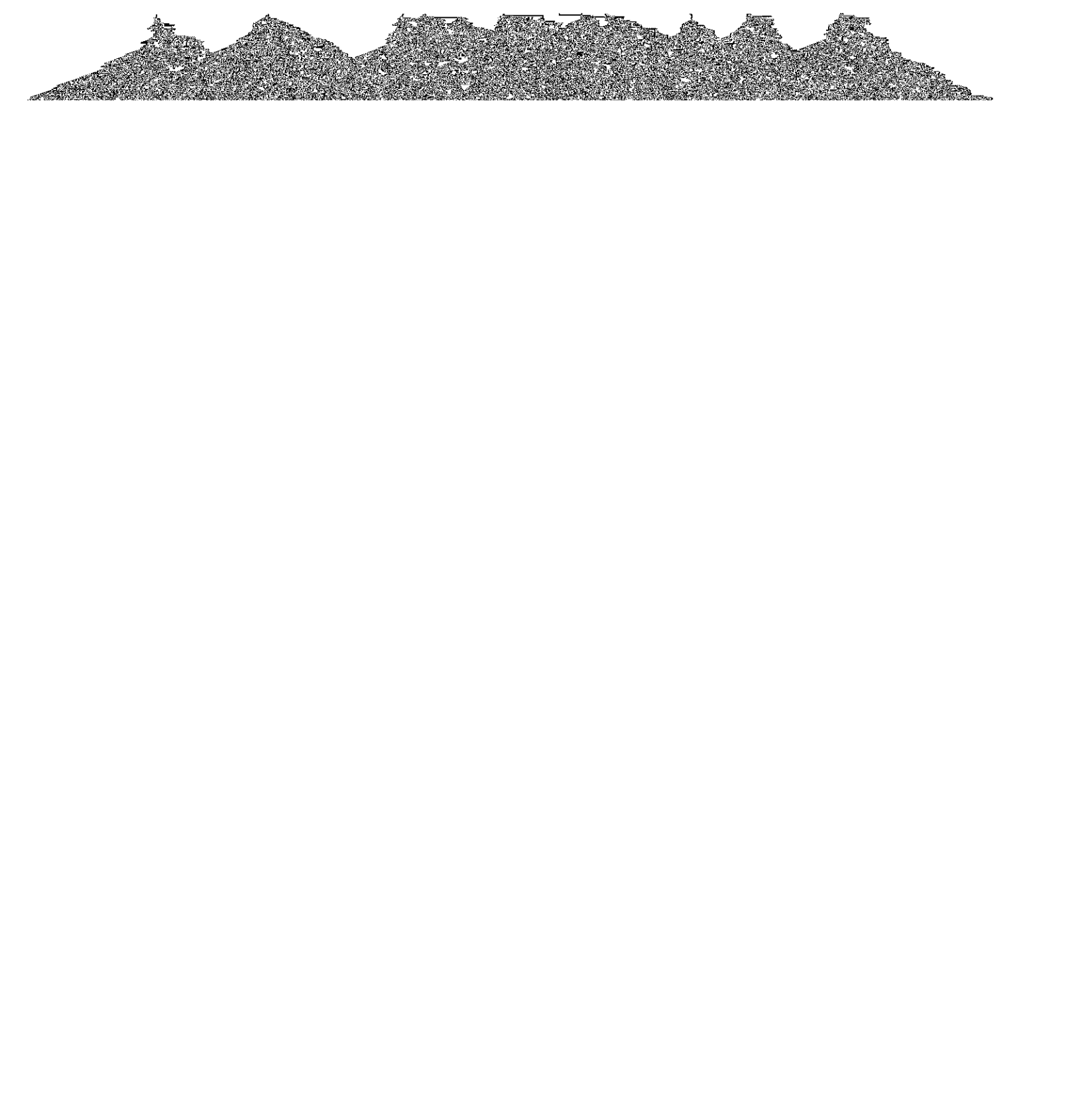


ORGANIZATION: Troy University

AGREEMENT DATE: 7/16/2019

SECTION II: SPECIAL REMARKS

TREATMENT OF FRINGE BENEFITS:



ORGANIZATION: Troy University

AGREEMENT DATE: 7/16/2019

SECTION III: GENERAL

A. LIMITATIONS:

The rates in this Agreement are subject to any statutory or administrative limitations and apply to a given grant, contract or other agreement only to the extent that funds are available. The rates in this Agreement are subject to the following conditions: (1) Only costs incurred by the organization were included in its facilities and administrative cost pools as finally accepted; such costs are legal obligations of the organization; (2) The same costs that have been treated as facilities and administrative costs are not claimed as direct costs; (3) Similar types of costs have been accorded consistent accounting treatment; and (4) The information provided by the organization was used to establish the rates is not later found to be materially incomplete or inaccurate by the Federal Government. In such situations the rates would be subject to renegotiation at the discretion of the Federal Government.

B. ACCOUNTING CHANGES:

This Agreement is based on the accounting system purported by the organization to be in effect during the Agreement period. Changes to the method of accounting for costs which affect reimbursement results under this Agreement require prior approval of the authorized representative of the cognizant agency. Such changes include, but are not limited to, changes in the charging of a particular type of cost from facilities and administrative to direct. Failure to obtain approval may result in cost disallowances.

C. FIXED RATES:

If a fixed rate is in this agreement, it is based on an estimate of the costs for the period covered by the rate. When the actual costs for this period are determined, an adjustment will be made to a rate of a future year(s) to compensate for the difference between the costs used to establish the fixed rate and actual costs.

D. USE BY OTHER FEDERAL AGENCIES:

The rates in this Agreement were developed in accordance with the requirements of 41 CFR Part 101-11.6, 41 CFR Part 200 (2 CFR 200), and should be applied to grants, contracts and other agreements. Other Federal Agencies to give them early notification of the Agreement.

E. OTHER:

If any Federal contract, grant or other agreement is reimbursing facilities and administrative costs by a means other than the approved rates in this Agreement, the organization should (1) credit such costs to the affected programs, and (2) allocate to such programs the appropriate amount of facilities and administrative costs allocable to such programs.

BY THE INSTITUTION:

Troy University

(INSTITUTION)

(SIGNATURE)

(NAME)

(TITLE)

(DATE)

ON BEHALF OF THE FEDERAL GOVERNMENT:

DEPARTMENT

Darryl W. Mayes

(SIGNATURE)

(NAME)

Deputy Director, Cost Allocation Services

7/16/2019

HHS REPRESENTATIVE: Lucy Siow

Telephone: (301) 492-4855

Dr. Jim Bookout
Sr. Vice Chancellor for Academic Affairs and Online Education

7-30-19